



**PNB EMPLOYEES SAVINGS & LOAN ASSOCIATION (PESLAI), INC.**

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**Awarded as the 2020 Savings & Loan Association of the Year, Group B**

by the Alliance of Non-stock Savings and Loan Association, Inc. (ANSLI)

October 26, 2022

TO ALL CONCERNED RETIREES OF PNB AND ITS SUBSIDIARIES AND CONGENERICS:

Please be informed that the PESLAI Board in its meeting today has approved the temporary suspension of re-membership applications effective October 27, 2022.


These measures were adopted by the Board to address the following immediate concerns:

1. Continuous unaccounted Funds Deposits made by retiree members;
2. The need for immediate data cleaning and updating process of all inactive retiree members; and
3. Progressing excess liquidity brought about by the payments made by numerous members who reached mandatory retirement including those who availed of early retirement/resignation from PNB service.

We shall resume receiving and processing the re-membership application of qualified applicants once the above issues have been resolved.

Thank you for your understanding.

For and on behalf of the Board of Trustees

  
RICO B. ROMA  
Chairman